CUMULATIVE INDEX

This index covers material published in *The Journal of Taxation*, Volume 67, July 1987–December 1987. Indexes are published at the conclusion of each volume—in December and June.

Accounting

Beetle damage results in business loss, not casualty, 67 JTAX 297, Nov87

Burdensome interest substantiation requirements can be eased, *by Edward Poreba and Robert Mitchell*, 67 JTAX 292, Nov87

Can long-term contracts ever include services?, *by Larry Maples*, 67 JTAX 80, Aug87

Dealers' use of installment method restricted by IRS, 67 JTAX 162, Sep87

Final business energy credit Regs. permit dual use, 67 JTAX 297, Nov87

Guidelines for avoiding calendar year issued, 67 JTAX 211, Oct87

Guidelines for switch to percentage-of-completion method, 67 JTAX 388, Dec87

How can a client retain its fiscal year after TRA '86, *by D. Alden Newland*, 67 JTAX 382, Dec87

Income reallocated from PC to doctor under 482, 67 JTAX 84, Aug87

Medical expense reserve fails all-events test, 67 JTAX 61, Jul87

New minimum tax credit may render prior planning techniques obsolete, *by J.D. Finley and Preston Hafer*, 67 JTAX 158, Sep87

One-year prepayment rule rejected by TC, 67 JTAX 216, Oct87

Ownership, profit motive found in sale-leaseback, 67 JTAX 60, Jul87

Planning to avoid the cash basis limitations under the new Temp. Regs., *by William P. Bowers and Robert H. Alburd*, 67 JTAX 204, Oct87

Regs describe cash method limits, nonaccrual method, 67 JTAX 160, Sep87

Simple installations do not add to cost of goods sold, 67 JTAX 298, Nov87

Temp. Regs. repeal practical capacity inventory method, 67 JTAX 299, Nov87

Wrap-around sale Regs. held invalid, 67 JTAX 214, Oct87

Compensation

Alternative benefits cannot be eliminated, 67 JTAX 190, Sep87

Employer liable in delay of retirement distribution, 67 JTAX 190, Sep87

IRS guidelines on status of technical employees, 67 JTAX 124, Aug87

IRS releases 401(k) model plan amendments, 67 JTAX 190, Sep87

No IRS approval required for some plan year changes, 67 JTAX 275, Oct87

Planning to avoid the impact of the 15% excise tax on excess plan distributions, *by Joseph R. Rackman and Jeffrey W. Frantz*, 67 JTAX 392, Dec87

Professional leasing corp. lacks qualified retirement plan, 67 JTAX 358, Nov87

Proposed Regs. detail minimum distribution rules, 67 JTAX 274, Oct87

"Readily tradable" equal to "publicly traded," 67 JTAX 358, Nov87

Reliance on determination letters after REA, 67 JTAX 192, Sep87

Corporations, Stockholders

Charitable deduction for gift of 306 stock denied, 67 JTAX 78, Aug87

How liquidations and S elections may avoid the impact of TRA '86, *by John W. Schmehl*, 67 JTAX 30, Jul87

Market value election for dividends, 67 JTAX 432, Dec87

New Regs. issued on net book income for corporate AMT, 67 JTAX 39, Jul87

No continuity after investment shift, 67 JTAX 356, Nov87

Nonpayment of dividends can be indirect gift, 67 JTAX 135, Sep87

Ownership shifts limit NOL carryforwards, 67 JTAX 354, Nov87

Safe harbor for corp. estimated filings, 67 JTAX 38, Jul87

Sup. Ct. in *Fink* holds non-pro rata stock surrenders are capital contributions, *by Jerald David August and Steven J. Levine*, 67 JTAX 130, Sep87

Temporary Regs. on the corporate AMT book income adjustment are issued, *by Robert M. Brown and Donald J. Mason*, 67 JTAX 72, Aug87

Will boot in merger be capital gain? 67 JTAX 432, Dec87

Estates, Trusts & Gifts

Applying the time value of money rules to the income taxation of estates, *by Kenneth C. Weil*, 67 JTAX 410, Dec87

Cross gifts in families attributed to parents, 67 JTAX 101, Aug87

Designing trusts that will preserve the S election, *by Steven L. Gleitman and Anatole Klebanow*, 67 JTAX 146, Sep87

Disclaimer of direction restores marital deduction, 67 JTAX 102, Aug87

Estate must net decedent's prior years' taxes, 67 JTAX 414, Dec87

Estate planning for the professional corporation shareholder, *by Harleston R. Wood*, 67 JTAX 222, Oct87

Estimated tax rules for trusts and estates, 67 JTAX 54, Jul87

Gift loans may complicate estate administration despite pre-death benefits, *by Anne K. Hilker*, 67 JTAX 98, Aug87

Gross-up includes gift taxes paid by donee, 67 JTAX 56, Jul87

Insurance not in estate despite premium payments, 67 JTAX 414, Dec87

IRS issues mortality tables for insurance payouts, 67 JTAX 416, Dec87

One co-executor's consent binds the other, 67 JTAX 54, Jul87

Prior transfer credit allowed for life interest, 67 JTAX 152, Sep87

Quitclaim deed not an acceptance of an interest, 67 JTAX 153, Sep87

Tax Court sides with CA-9, not CA-3, on control premium issue, 67 JTAX 152, Sep87

Timely disclaimer of joint tenancy based on when tenancy created, 67 JTAX 416, Dec87

Trust with possible power of appointment still excludable, 67 JTAX 226, Oct87

Valuation issue bars prior transfer credit, 67 JTAX 103, Aug87

Will contest no different from spouse's election, 67 JTAX 102, Aug87

Exempt

Exempt parent can have for-profit subsidiary, 67 JTAX 362, Nov87

Liquidation may be tax free to exempt parent, 67 JTAX 114, Aug87

Rental of plan property to shareholders prohibited, 67 JTAX 114, Aug87

Social club's sales losses not deductible for UBTI, 67 JTAX 362, Nov87

Using for-profit subsidiaries to preserve exempt status, *by Elizabeth A. Purcell*, 67 JTAX 180, Sep87

Farming

Problems remain in handling discharge of farm debt by solvent farmers, *by Stephen Gavelis*, 67 JTAX 230, Oct87

Working with the intra-family gifts of farm commodities technique, *by Zoel W. Daughtrey and Andrew R. Biebl*, 67 JTAX 420, Dec87

International Trade

Effect of new uniform capitalization rules on foreign transactions, *by John W. Gunn and Jennifer Luscher*, 67 JTAX 90, Aug87

Foreign tax credit apportionment Regs. issued, 67 JTAX 348, Nov87

Handling the treatment of foreign currency under tax reform, *by David P. Zaiken, Frederic E. White and Frederick E. Wooldridge*, 67 JTAX 168, Sep87

How customs valuations of imported goods affects related-party transactions, *by Paul E. Linet and Paula N. Singer*, 67 JTAX 346, Nov87

State franchise tax is an income tax, 67 JTAX 349, Nov87

Letter Rulings

Active S corp. shareholder can't have Keogh plan, 67 JTAX 351, Nov87

Amortization available in 338 acquisition, 67 JTAX 427, Dec87

AMTI uncut by non-AMT deductions yielding no benefit, 67 JTAX 272, Oct87

Change in accounting method bars prior year adjustment, 67 JTAX 427, Dec87

Convertible debt respected as debt, 67 JTAX 350, Nov87

Dealer installment sales treatment denied, 67 JTAX 270, Oct87

Employee's legal fees deductible, 67 JTAX 113, Aug87

Fifth-tier sub. spun off four times to ultimate parent, 67 JTAX 352, Nov87

Formation of joint venture tax free under 351, 67 JTAX 350, Nov87

Interest income from foreign subsidiary not UBTI, 67 JTAX 184, Sep87

IRS approves insurance sub. of exempt organization, 67 JTAX 112, Aug87

IRS focuses on multiple plan distributions, 67 JTAX 113, Aug87

Merger of active corp. into second corp. qualifies for spin-off, 67 JTAX 112, Aug87

Nonresident aliens who receive employer stock, 67 JTAX 53, Jul87

Note value ignores 483 safe-harbor interest rate, 67 JTAX 352, Nov87

Post-year-end plan contributions maximize prior year deductions, 67 JTAX 184, Sep87

Protective election won't cure defective 2032A election, 67 JTAX 426, Dec87

Public corp. converts to limited partnership, 67 JTAX 350, Nov87

"Rabbi trusts" receive IRS approval, 67 JTAX 270, Oct87

Refinancings may not be disallowable under 279, 67 JTAX 52, Jul87

Sale subject to condition subsequent, 67 JTAX 52, Jul87

S corp. status preserved in acquisition, 67 JTAX 426, Dec87

Sections 304 and 351 in consolidated return, 67 JTAX 52, Jul87

Sec. 357 applied to acquisition followed by 351 transfer, 67 JTAX 352, Nov87

Service explores frontiers of remote continuity, 67 JTAX 185, Sep87

Oil & Gas

How the passive loss limitation rules will affect working interests, *by Stephen J. White*, 67 JTAX 138, Sep87

Many oil and gas transactions directly and indirectly affected by new law, *by Fred F. Murray*, 67 JTAX 312, Nov87

Partnerships & Subchapter S

Consequences of discharges of nonrecourse indebtedness, *by Eric C. Green and Ray Sparkman*, 67 JTAX 18, Jul87

Departing partners can buy replacement property under 1033, 67 JTAX 290, Nov87

Determining the character of guaranteed payments for partners' capital, *by Sheldon I. Banoff*, 67 JTAX 284, Nov87

Electing Subchapter S via transitional rule can provide significant tax advantages, *by Kenneth S. Appel and Andrew T. Wolfe*, 67 JTAX 66, Aug87

482 reallocation from partner to partnership, 67 JTAX 26, Jul87

IRS will rule on economic effect, 67 JTAX 220, Oct87

ITC recaptured though one partner continues business, 67 JTAX 280, Nov87

Partners aggregate bases, liabilities for 357 gain, 67 JTAX 26, Jul87

Partners at risk when can't avoid liability, 67 JTAX 379, Dec87

Partnership year begins when business purpose commences, 67 JTAX 380, Dec87

Planning possibilities available via guaranteed payments for partners' capital, *by Sheldon I. Banoff*, 67 JTAX 372, Dec87

Upper-tier partnership sale may terminate lower-tier firm, 67 JTAX 220, Oct87

Using Section 83 restricted stock plans in S corporations, *by Russell B. Hale*, 67 JTAX 218, Oct87

Personal

How the TRA of 1986 alters the scope of and planning for the AMT, *by George L. Middleton, Jr., and Barbara A. Newcomb*, 67 JTAX 44, Jul87

No innocent spouse relief just because deductions are denied, 67 JTAX 428, Dec87

Sailboat is personal effect for Section 217 purposes, 67 JTAX 429, Dec87

Service issues Temporary Regs. on kiddie tax, 67 JTAX 428, Dec87

Tracing procedures for interest expense allocations, 67 JTAX 186, Sep87

Procedures

Activity, not sales, basis for promotion penalty, 67 JTAX 116, Aug87

CA-9 bars deficiency notice bearing no relation to return, *by Mark Bernsley*, 67 JTAX 264, Oct87

Compliance, administration provisions greatly changed by TRA '86, *by Stephen C. Struntz*, 67 JTAX 2, Jul87

Delays by IRS result in Tax Court sanctions, 67 JTAX 266, Oct87

Evidence admitted despite agent's violation of Manual, 67 JTAX 8, Jul87

Gibbs criticizes bill of rights proposals, 67 JTAX 266, Oct87

IRM spells out reasonable cause for late filing, 67 JTAX 116, Aug87

IRS report indicated it is auditing more effectively, 67 JTAX 196, Sep87

Latest IRS income statistics released, 67 JTAX 7, Jul87

Negligence penalty of 5% on total deficiency, S.Ct. says, 67 JTAX 118, Aug87

Preparer of false K-1s liable to investors, 67 JTAX 8, Jul87

CUMULATIVE INDEX

Settlement procedure for docketed cases, 67 JTAX 118, Aug87

TC can award fees despite lack of jurisdiction, 67 JTAX 7, Jul87

TC jurisdiction includes overpayments of additions, 67 JTAX 119, Aug87

Real Estate

Co-op units must have housekeeping facilities, 67 JTAX 122, Aug87

"Nominee corporation" issue to get Supreme Court attention, 67 JTAX 310, Nov87

Real estate sales reporting in new Regs., 67 JTAX 122, Aug87

Recent Regulations and the Blue Book clarify low-income housing rules, *by Caroline D. Strobel and Barbara J. Childs*, 67 JTAX 400, Dec87

What the new decision on wrap-around installment sales means to practitioners, *by Terence J. Cuff*, 67 JTAX 304, Nov87

Shop Talk

Creating preferred stock instruments v. debt, 67 JTAX 367, Nov87

Effective tax rates higher than presumed, 67 JTAX 437, Dec87

General partner's charitable gift of limited interest, 67 JTAX 279, Oct87

Gift to minors under 14 years old, 67 JTAX 128, Aug87

Has any private ruling taken longer?, 67 JTAX 436, Dec87

Is rehab credit subject to "at-risk" rules?, 67 JTAX 127, Aug87

New "bull and bear" bonds can raise problems, 67 JTAX 367, Nov87

Old style mortgage loan in new clothes, 67 JTAX 63, Jul87

Rollover of gain on sale to ESOP, 67 JTAX 199, Sep87

S corp. shareholder loans and plan disqualification, 67 JTAX 199, Sep87

Social Security tax computation, 67 JTAX 63, Jul87

State tax planning now of greater importance, 67 JTAX 436, Dec87

There is a "Catch 22" for vacation homes, 67 JTAX 367, Nov87

Tax Court upholds IRS on decimal debate, 67 JTAX 199, Sep87

"Was this case really necessary?"—an IRS reponse, 67 JTAX 368, Nov87

Special Industries

Meeting the diversification requirements for variable products under the Temp. Regs., *by Carolyn P. Chiechi and Gordon O. Pehrson, Jr.*, 67 JTAX 12, Jul87

Royalty interest results from production uncertainty, 67 JTAX 16, Jul87

TRA '86 substantially revises taxation of hard minerals, *by Harry P. Henshaw, III*, 67 JTAX 106, Aug87

Special Report

Increased number of products offered by computerized batch and on-line processors, *by the editorial staff of The Journal of Taxation*, 67 JTAX 234, Oct87

Laser printing, electronic filing spur change to in-house computer tax return preparation, *by Robert E. Nelson and Joseph W. Langer*, 67 JTAX 326, Nov87

AUTHOR INDEX

Robert H. Albaral 204
Kenneth S. Apfel 66
Jerald David August 130
Sheldon I. Banoff 284,372
Mark Bernsley 264
Andrew R. Biebl 420
William P. Bowers 204
Robert M. Brown 72
Carolyn P. Chiechi 12
Barbara J. Childs 400
Terence F. Cuff 304
Zoel W. Daughtrey 420
J.D. Finley 158
Jeffrey W. Frantz 392
Stephan Gareiis 230
Steven L. Gleitman 146
Eric C. Green 18
John W. Gunn 90
Russell B. Hale 218
Harry P. Henshaw, III 106
Anne K. Hilker 98
Preston Hofer 158
Anatole Klebanow 146
Steven J. Levine 130
Joseph W. Langer 326
Paul E. Linet 346
Jennifer L. Luscher 90
Larry Maples 80
Donald J. Mason 72
George L. Middleton, Jr. 44
Robert Mitchell 292
Fred F. Murray 312
Robert E. Nelson 326
Barbara A. Newcomb 44
D. Alden Newland 382
Gordon O. Pehrson, Jr. 12
Edward Poreba 292
Elizabeth A. Purcell 180
Joseph R. Rackman 392
John W. Schmehl 30
Paula N. Singer 346
Ray Sparkman 18
Caroline D. Strobel 400
Stephen C. Struntz 2
Kenneth C. Weil 410
Frederic E. White 168
Stephen J. White 138
Andrew T. Wolfe 66
Harleston R. Wood 222
Frederick E. Wooldridge 168
David P. Zaiken 166

Index of New Decisions and IRS Actions Reported in This Issue

Cases are listed by the significant name(s) in the citation. Items discussed in an article are in bold type. References are to pages.

Court Decisions

Anesthesia Service Medical Group, Inc. 389
Batastini 430
Bender, Estate of ... 414
Boccardo 403
Boomershine 430
Brandon, Estate of .. 417
Brooks 430
Brooks 399
Buehler 434
Burke 434
Clark 432
Clevenger 430
Cottle 390
Davis 430
Decker 390
Dews 430
Edwards 430
Exchange Enterprises of Salt Lake, Inc. ... 390
Fabbo 430
Farrer 430
Felt, Estate of 430
Fogg 429
Gardner 380
Guenther 430
Hearst Corp. 390
Hock 390
Inco Electroenegery Corp. 390
Kaplin, Estate of ... 430
Kennedy 430
Killian, Estate of ... 430
Kranc 430
Leder, Estate of 414
Lesber 430
Levine 430
Lukens, Inc. 390
Mac 430
Maier Brewing Co. .. 390
Mangels 417
Marcor Inc. and Subsidiaries 389
Marquette University 430
Martin's Inc. of Moberly 390
McDonald 416
McNamara 390
Money 390
Peters 380
Peterson 430
Plante 430
Price 430
Pritchett 379
Purcell 428
Radin 430
Roberts 430
Schirmer 390
Shein 430
Somes 430
Stewart 430
Stone 390
Sturgis, Estate of ... 417
Visnapuu 430
Walker 430
Waters 430
Weimer 390
Whalen 417
Wolfram, Jr. 430
Young 380
Zinniel 380

Revenue Procedures

87-22 434
87-32 382
87-33 432

Revenue Rulings

87-57 382
87-63 389
87-67 389
87-77 399

Regulations

1.1(i)-1T 428
1.42-1T 400
1.72-7(c)(1) 416
1.72-9 416
1.101-7T 416
1.167(a)-(11)(f)(2) ... 380
1.168(j)-1T(A-25) 372
1.441-3T(b)(3) 382
1.441-3T 382
1.451-3(a)(1) 388
1.665-B(b) 379
1.704-1(b)(2)(iii) 372
1.707-1(c) 372
1.752-1(e) 372
1.1402-2(a) 420
20.2032A-8 426
35a.3406-1 429
35a.3406-2 429

Letter Rulings

8726003 427
8730085 427
8732002 430
8736001 426
8739010 426
8739042 436

Other Releases

Ann. 87-82 382
Notice 87-36 399
Notice 87-61 388
IR-87-94 430

Code Sections

1(i) 420,428
42 400
56 388
58 388
103 400
142(d) 400
151 420
162 372
163(d) 372
168 400
168(h) 372
171 410
179 400
217 429
265 410
267 382,400
269A 382
302(b) 432
356 432
368(a) 432
401(a) 392
403 392
404 392
415 392
441(i) 382
451 388
453B 410
465(b)(2) 379
469 372
501 400
501(c)(4) 427
501(c)(7) 427
691 392
704 372
705 372
706(b) 382
707 400
707(c) 372
708 372
752 372
754 372
761 372
856 372
1014(a) 410
1015(a) 420
1016(a) 410
1221 420
1223 420
1245 410
1271-1288 410
1361 426
1378 382
1402 420
2032A 426
2035 372
2035(d) 414
2036 372
2038 372
2042 414
2503(b) 420
2518 416
4981A 392
6103(e) 428
6402 414
6621 400
6652(j) 400
7872 372